



Financial Summary

Period Ended July 31, 2013
Unaudited, Non GAAP, Non GASB

2013-1 Trust Indenture

Assets: \$999,856,131
Loans: \$942,035,115
Bonds Outstanding:
\$956,200,000

YTD Inc.: \$783,605
Parity :
A/L: 103.76%
Other:
Restricted Recycling
1 Month LIBOR + 0.55%

S&A Draw: 1.00%

Assets: \$3,427,412,258
Net Position: \$277,760,064
Liabilities: \$3,149,652,194
Bonds Outstanding Debt: \$3,119,662,658
Unamortized Premiums: \$2,655,628
YTD Income: \$999,908
YTD Expenses as % of loans owned & serviced: 0.21%
Equity Ratio: 8.11%
ROAA Before Distribution: 0.45%
Servicing & Admin Draw Weighted Average Rate: 0.89%
Weighted Average Bond Interest Rate: 1.12%
Federal Asset, FFELP & Cash Loans Owned & Serviced: \$24,579,363,095
Federal Asset, FFELP & Cash Accounts Owned & Serviced: 1,320,130
FFELP & Cash Loans Owned: \$3,194,090,855
Cash Loans Owned: \$177,671,584
Lender FFELP & Cash Loans Serviced: \$23,383,784
FFELP & Cash Accounts Owned & Serviced: 243,481
Federal Asset Principal Serviced: \$21,361,888,456
Federal Accounts Serviced: 1,051,164
Current Month Avg Federal Asset Revenue per Federal Accounts Serviced: \$2.26

General Fund Total

Loans: \$2,148,512
Assets: \$25,086,140

2012-1 Trust Indenture

Assets: \$206,876,160
Loans: \$195,354,472
Bonds Outstanding:
\$195,813,195

YTD Inc.: \$18,955
Parity 6/30/13: 103.25%
A/L: 104.40%
Other:
Restricted Recycling
1 Month LIBOR + 0.83%
Full Turbo
Senior S&A Draw: 0.75%
Sub Admin Draw: 0.10%

12th General Resolution Trust Estate

Assets: \$187,845,828
Loans: \$176,964,709
Bonds Outstanding:
\$145,325,000

YTD Inc.: \$111,883
Parity 7/31/13: 108.37%

A/L: 128.82%
Other:
Recycling Ended 6/1/08
ARS

AMBAC Insured

S&A Draw: 0.75%

2009-1 Trust Indenture

Assets: \$139,378,320
Loans: \$131,399,808
Bonds Outstanding:
\$124,678,590

YTD Inc.: \$13,693
Parity 4/30/13: 109.56%

A/L: 110.52%
Other:
Restricted Recycling
A1 3 Mo LIBOR+0.60%
A2 3 Mo LIBOR+1.05%
Full Turbo

S&A Draw: 0.55%

2010-1 Trust Indenture

Assets: \$513,146,615
Loans: \$478,392,891
Bonds Outstanding:
\$456,454,879

YTD Inc.: \$162,816
Parity 4/30/13: 110.00%

A/L: 111.24%
Other:
Restricted Recycling
3 Month LIBOR + 0.95%

S&A Draw: 0.85%

2010-2 Trust Indenture

Assets: \$560,543,210
Loans: \$523,321,596
Bonds Outstanding:
\$505,157,347

YTD Inc.: \$229,209
Parity 4/30/13: 108.56%

A/L: 109.83%
Other:
Restricted Recycling
3 Month LIBOR + 0.85%

Full Turbo

S&A Draw: 0.85%

2010-3 Trust Indenture

Assets: \$356,410,763
Loans: \$331,284,048
Bonds Outstanding:
\$324,291,233

YTD Inc.: (\$9,109)
Parity 4/30/13: 107.57%

A/L: 108.59%
Other:
Restricted Recycling
3 Month LIBOR + 0.85%

Full Turbo

S&A Draw: 0.85%

2011-1 Trust Indenture

Assets: \$438,269,092
Loans: \$413,189,704
Bonds Outstanding:
\$411,742,413
Bond Discount: (\$4,410,060)

YTD Inc.: (\$76,879)
Parity 5/31/13: 104.38%

A/L: 106.49%
Other:
Restricted Recycling
3 Month LIBOR + 0.85%

Full Turbo

Senior S&A Draw: 0.75%
Sub Admin Draw: 0.10%



Financial Summary

Period Ended August 31, 2013
Unaudited, Non GAAP, Non GASB

2013-1 Trust Indenture

Assets: \$973,849,266
Loans: \$930,993,252
Bonds Outstanding:
\$931,337,854

YTD Inc.: \$1,527,414
Parity 7/31/13: 102.71%
A/L: 103.94%
Other:
Restricted Recycling
1 Month LIBOR + 0.55%

S&A Draw: 1.00%

Assets: \$3,348,588,614
Net Position: \$278,674,844
Liabilities: \$3,069,913,770
Bonds Outstanding Debt: \$3,036,467,977
Unamortized Premiums: \$2,524,406
YTD Income: \$1,914,688
YTD Expenses as % of loans owned & serviced: 0.20%
Equity Ratio: 8.32%
ROAA Before Distribution: 0.43%
Servicing & Admin Draw Weighted Average Rate: 0.89%
Weighted Average Bond Interest Rate: 1.07%
Federal Asset, FFELP & Cash Loans Owned & Serviced: \$30,096,191,402
Federal Asset, FFELP & Cash Accounts Owned & Serviced: 1,471,353
FFELP & Cash Loans Owned: \$3,156,350,881
Cash Loans Owned: \$176,016,576
Lender FFELP & Cash Loans Serviced: \$22,958,157
FFELP & Cash Accounts Owned & Serviced: 240,430
Federal Asset Principal Serviced: \$26,916,882,364
Federal Accounts Serviced: 1,230,923
Current Month Avg Federal Asset Revenue per Federal Accounts Serviced: \$2.26

General Fund Total

Loans: \$2,088,301
Assets: \$31,012,414

2012-1 Trust Indenture

Assets: \$204,254,174
Loans: \$191,991,818
Bonds Outstanding:
\$192,612,480

YTD Inc.: \$28,078
Parity 7/31/13: 103.30%
A/L: 104.46%
Other:
Restricted Recycling
1 Month LIBOR + 0.83%
Full Turbo
Senior S&A Draw: 0.75%
Sub Admin Draw: 0.10%

12th General Resolution Trust Estate

Assets: \$187,980,831
Loans: \$175,266,933
Bonds Outstanding:
\$145,325,000

YTD Inc.: \$408,457
Parity 8/31/13: 108.33%

A/L: 129.05%
Other:
Recycling Ended 6/1/08
ARS

AMBAC Insured

S&A Draw: 0.75%

2009-1 Trust Indenture

Assets: \$135,044,262
Loans: \$130,341,278
Bonds Outstanding:
\$120,365,712

YTD Inc.: \$14,706
Parity 7/31/13: 110.19%

A/L: 110.90%
Other:
Restricted Recycling
A1 3 Mo LIBOR+0.60%
A2 3 Mo LIBOR+1.05%
Full Turbo

S&A Draw: 0.55%

2010-1 Trust Indenture

Assets: \$493,963,641
Loans: \$473,673,189
Bonds Outstanding:
\$439,884,500

YTD Inc.: \$323,550
Parity 7/31/13: 110.00%

A/L: 111.09%
Other:
Restricted Recycling
3 Month LIBOR + 0.95%

S&A Draw: 0.85%

2010-2 Trust Indenture

Assets: \$540,095,735
Loans: \$517,569,157
Bonds Outstanding:
\$484,568,310

YTD Inc.: \$414,793
Parity 7/31/13: 109.22%

A/L: 110.28%
Other:
Restricted Recycling
3 Month LIBOR + 0.85%

Full Turbo

S&A Draw: 0.85%

2010-3 Trust Indenture

Assets: \$342,882,658
Loans: \$327,130,472
Bonds Outstanding:
\$310,631,710

YTD Inc.: (\$44,321)
Parity 7/31/13: 108.07%

A/L: 108.95%
Other:
Restricted Recycling
3 Month LIBOR + 0.85%

Full Turbo

S&A Draw: 0.85%

2011-1 Trust Indenture

Assets: \$439,505,632
Loans: \$407,275,972
Bonds Outstanding:
\$411,742,413
Bond Discount: (\$4,394,024)

YTD Inc.: (\$94,554)
Parity 5/31/13: 104.38%

A/L: 106.46%
Other:
Restricted Recycling
3 Month LIBOR + 0.85%

Full Turbo

Senior S&A Draw: 0.75%
Sub Admin Draw: 0.10%



Financial Summary

Period Ended September 30, 2013
Unaudited, Non GAAP, Non GASB

2013-1 Trust Indenture

Assets: \$962,859,989
Loans: \$921,563,041
Bonds Outstanding:
\$918,158,058

YTD Inc.: \$1,413,851
Parity 8/31/13: 102.98%
A/L: 103.98%
Other:
Restricted Recycling
1 Month LIBOR + 0.55%

S&A Draw: 1.00%

Assets: \$3,316,464,572
Net Position: \$279,096,084
Liabilities: \$3,037,368,489
Bonds Outstanding Debt: \$2,999,030,713
Unamortized Premiums: \$2,419,212
YTD Income: \$2,335,927
YTD Expenses as % of loans owned & serviced: 0.19%
Equity Ratio: 8.42%
ROAA Before Distribution: 0.37%
Servicing & Admin Draw Weighted Average Rate: 0.88%
Weighted Average Bond Interest Rate: 0.97%
Federal Asset, FFELP & Cash Loans Owned & Serviced: \$32,153,215,036
Federal Asset, FFELP & Cash Accounts Owned & Serviced: 1,557,696
FFELP & Cash Loans Owned: \$3,129,046,096
Cash Loans Owned: \$179,921,650
Lender FFELP & Cash Loans Serviced: \$17,176,511
FFELP & Cash Accounts Owned & Serviced: 237,157
Federal Asset Principal Serviced: \$29,006,992,430
Federal Accounts Serviced: 1,320,539
Current Month Avg Federal Asset Revenue per Federal Accounts Serviced: \$2.25

General Fund Total

Loans: \$7,699,937
Assets: \$29,147,397

2012-1 Trust Indenture

Assets: \$201,074,511
Loans: \$189,908,200
Bonds Outstanding:
\$188,862,858

YTD Inc.: \$141,391
Parity 8/31/13: 103.55%
A/L: 104.60%
Other:
Restricted Recycling
1 Month LIBOR + 0.83%
Full Turbo
Senior S&A Draw: 0.75%
Sub Admin Draw: 0.10%

12th General Resolution Trust Estate

Assets: \$185,313,048
Loans: \$173,624,586
Bonds Outstanding:
\$142,325,000

YTD Inc.: \$827,480
Parity 9/30/13: 108.53%

A/L: 129.98%
Other:
Recycling Ended 6/1/08
ARS

AMBAC Insured

S&A Draw: 0.75%

2009-1 Trust Indenture

Assets: \$135,422,121
Loans: \$129,291,139
Bonds Outstanding:
\$120,365,712

YTD Inc.: \$52,967
Parity 7/31/13: 110.19%

A/L: 110.90%
Other:
Restricted Recycling
A1 3 Mo LIBOR+0.60%
A2 3 Mo LIBOR+1.05%
Full Turbo

S&A Draw: 0.55%

2010-1 Trust Indenture

Assets: \$495,365,268
Loans: \$469,123,604
Bonds Outstanding:
\$439,884,500

YTD Inc.: \$604,688
Parity 7/31/13: 110.00%

A/L: 111.13%
Other:
Restricted Recycling
3 Month LIBOR + 0.95%

S&A Draw: 0.85%

2010-2 Trust Indenture

Assets: \$541,615,011
Loans: \$511,568,208
Bonds Outstanding:
\$484,568,310

YTD Inc.: \$738,706
Parity 7/31/13: 109.22%

A/L: 110.32%
Other:
Restricted Recycling
3 Month LIBOR + 0.85%

Full Turbo

S&A Draw: 0.85%

2010-3 Trust Indenture

Assets: \$343,889,912
Loans: \$323,550,389
Bonds Outstanding:
\$310,631,710

YTD Inc.: \$41,559
Parity 7/31/13: 108.07%

A/L: 108.95%
Other:
Restricted Recycling
3 Month LIBOR + 0.85%

Full Turbo

S&A Draw: 0.85%

2011-1 Trust Indenture

Assets: \$421,777,316
Loans: \$402,716,992
Bonds Outstanding:
\$394,234,565
Bond Discount: (\$4,377,987)

YTD Inc.: \$2,665
Parity 8/31/13: 104.77%

A/L: 106.78%
Other:
Restricted Recycling
3 Month LIBOR + 0.85%

Full Turbo
Senior S&A Draw: 0.75%
Sub Admin Draw: 0.10%



Financial Summary

Period Ended October 31, 2013
Unaudited, Non GAAP, Non GASB

2013-1 Trust Indenture

Assets: \$953,803,857
Loans: \$911,117,955
Bonds Outstanding:
\$909,003,059

YTD Inc.: \$1,851,936
Parity 9/30/13: 102.88%
A/L: 104.07%
Other:
Restricted Recycling
1 Month LIBOR + 0.55%

S&A Draw: 1.00%

Assets: \$3,294,167,549
Net Position: \$279,447,823
Liabilities: \$3,014,719,726
Bonds Outstanding Debt: \$2,984,603,434
Unamortized Premiums: \$2,316,697
YTD Income: \$2,687,667
YTD Expenses as % of loans owned & serviced: 0.19%
Equity Ratio: 8.48%
ROAA Before Distribution: 0.33%
Servicing & Admin Draw Weighted Average Rate: 0.88%
Weighted Average Bond Interest Rate: 0.97%
Federal Asset, FFELP & Cash Loans Owned & Serviced: \$31,826,399,370
Federal Asset, FFELP & Cash Accounts Owned & Serviced: 1,540,697
FFELP & Cash Loans Owned: \$3,091,477,204
Cash Loans Owned: \$178,194,830
Lender Cash Loans Serviced: \$2,994,697
FFELP & Cash Accounts Owned & Serviced: 233,532
Federal Asset Principal Serviced: \$28,731,927,469
Federal Accounts Serviced: 1,307,165
Current Month Avg Federal Asset Revenue per Federal Accounts Serviced: \$2.25

General Fund Total

Loans: \$7,977,458
Assets: \$26,889,767

2012-1 Trust Indenture

Assets: \$197,695,877
Loans: \$186,673,568
Bonds Outstanding:
\$186,590,578

YTD Inc.: \$160,568
Parity 9/30/13: 103.58%
A/L: 104.69%
Other:
Restricted Recycling
1 Month LIBOR + 0.83%
Full Turbo
Senior S&A Draw: 0.75%
Sub Admin Draw: 0.10%

12th General Resolution Trust Estate

Assets: \$182,545,855
Loans: \$171,950,995
Bonds Outstanding:
\$139,325,000

YTD Inc.: \$1,171,798
Parity 10/31/13: 108.62%

A/L: 130.89%
Other:
Recycling Ended 6/1/08
ARS

AMBAC Insured

S&A Draw: 0.75%

2009-1 Trust Indenture

Assets: \$135,102,479
Loans: \$128,111,927
Bonds Outstanding:
\$120,365,712

YTD Inc.: \$78,359
Parity 7/31/13: 110.04%

A/L: 110.95%
Other:
Restricted Recycling
A1 3 Mo LIBOR+0.60%
A2 3 Mo LIBOR+1.05%
Full Turbo

S&A Draw: 0.55%

2010-1 Trust Indenture

Assets: \$494,360,374
Loans: \$463,883,615
Bonds Outstanding:
\$439,884,500

YTD Inc.: \$774,989
Parity 7/31/13: 110.00%

A/L: 111.19%
Other:
Restricted Recycling
3 Month LIBOR + 0.95%

S&A Draw: 0.85%

2010-2 Trust Indenture

Assets: \$540,489,445
Loans: \$505,423,683
Bonds Outstanding:
\$484,568,310

YTD Inc.: \$947,453
Parity 7/31/13: 109.22%

A/L: 110.39%
Other:
Restricted Recycling
3 Month LIBOR + 0.85%

Full Turbo

S&A Draw: 0.85%

2010-3 Trust Indenture

Assets: \$342,658,327
Loans: \$318,993,543
Bonds Outstanding:
\$310,631,710

YTD Inc.: \$13,976
Parity 7/31/13: 108.07%

A/L: 108.98%
Other:
Restricted Recycling
3 Month LIBOR + 0.85%

Full Turbo

S&A Draw: 0.85%

2011-1 Trust Indenture

Assets: \$420,621,569
Loans: \$397,344,461
Bonds Outstanding:
\$394,234,565
Bond Discount: (\$4,361,951)

YTD Inc.: \$8,743
Parity 8/31/13: 104.77%

A/L: 106.80%
Other:
Restricted Recycling
3 Month LIBOR + 0.85%

Full Turbo

Senior S&A Draw: 0.75%
Sub Admin Draw: 0.10%



Financial Summary

Period Ended November 30, 2013
Unaudited, Non GAAP, Non GASB

2013-1 Trust Indenture

Assets: \$944,333,054
Loans: \$900,031,264
Bonds Outstanding:
\$897,501,203

YTD Inc.: \$2,207,599
Parity 10/31/13: 102.83%
A/L: 104.15%
Other:
Restricted Recycling
1 Month LIBOR + 0.55%

S&A Draw: 1.00%

Assets: \$3,231,179,226
Net Position: \$279,901,777
Liabilities: \$2,951,277,449
Bonds Outstanding Debt: \$2,917,078,879
Unamortized Premiums: \$2,218,236
YTD Income: \$3,141,620
YTD Expenses as % of loans owned & serviced: 0.19%
Equity Ratio: 8.66%
ROAA Before Distribution: 0.31%
Servicing & Admin Draw Weighted Average Rate: 0.88%
Weighted Average Bond Interest Rate: 0.96%
Federal Asset, FFELP & Cash Loans Owned & Serviced: \$31,571,363,966
Federal Asset, FFELP & Cash Accounts Owned & Serviced: 1,526,350
FFELP & Cash Loans Owned: \$3,055,362,652
Cash Loans Owned: \$177,123,925
Lender Cash Loans Serviced: \$2,962,642
FFELP & Cash Accounts Owned & Serviced: 230,844
Federal Asset Principal Serviced: \$28,513,038,672
Federal Accounts Serviced: 1,295,506
Current Month Avg Federal Asset Revenue per Federal Accounts Serviced: \$2.25

General Fund Total

Loans: \$7,988,132
Assets: \$29,469,408

2012-1 Trust Indenture

Assets: \$194,968,032
Loans: \$184,050,245
Bonds Outstanding:
\$183,310,203

YTD Inc.: \$173,899
Parity 10/31/13: 103.64%
A/L: 104.76%
Other:
Restricted Recycling
1 Month LIBOR + 0.83%
Full Turbo
Senior S&A Draw: 0.75%
Sub Admin Draw: 0.10%

12th General Resolution Trust Estate

Assets: \$179,324,557
Loans: \$170,844,833
Bonds Outstanding:
\$135,825,000

YTD Inc.: \$1,461,234
Parity 11/30/13: 108.75%

A/L: 131.90%
Other:
Recycling Ended 6/1/08
ARS

AMBAC Insured

S&A Draw: 0.75%

2009-1 Trust Indenture

Assets: \$131,512,532
Loans: \$126,934,359
Bonds Outstanding:
\$116,801,434

YTD Inc.: \$91,635
Parity 10/31/13: 110.44%

A/L: 111.30%
Other:
Restricted Recycling
A1 3 Mo LIBOR+0.60%
A2 3 Mo LIBOR+1.05%
Full Turbo

S&A Draw: 0.55%

2010-1 Trust Indenture

Assets: \$478,488,391
Loans: \$458,429,136
Bonds Outstanding:
\$426,200,259

YTD Inc.: \$906,677
Parity 10/31/13: 110.00%

A/L: 111.08%
Other:
Restricted Recycling
3 Month LIBOR + 0.95%

S&A Draw: 0.85%

2010-2 Trust Indenture

Assets: \$521,395,246
Loans: \$499,522,719
Bonds Outstanding:
\$465,374,313

YTD Inc.: \$1,118,599
Parity 10/31/13: 109.74%

A/L: 110.85%
Other:
Restricted Recycling
3 Month LIBOR + 0.85%

Full Turbo

S&A Draw: 0.85%

2010-3 Trust Indenture

Assets: \$329,922,833
Loans: \$315,222,388
Bonds Outstanding:
\$297,831,902

YTD Inc.: (\$29,533)
Parity 10/31/13: 108.43%

A/L: 109.34%
Other:
Restricted Recycling
3 Month LIBOR + 0.85%

Full Turbo

S&A Draw: 0.85%

2011-1 Trust Indenture

Assets: \$421,765,173
Loans: \$392,339,576
Bonds Outstanding:
\$394,234,565
Bond Discount: (\$4,345,914)

YTD Inc.: (\$11,342)
Parity 8/31/13: 104.77%

A/L: 106.78%
Other:
Restricted Recycling
3 Month LIBOR + 0.85%

Full Turbo

Senior S&A Draw: 0.75%
Sub Admin Draw: 0.10%



Financial Summary

Period Ended December 31, 2013
Unaudited, Non GAAP, Non GASB

2013-1 Trust Indenture

Assets: \$930,287,200
Loans: \$890,141,747
Bonds Outstanding:
\$886,403,032

YTD Inc.: \$2,948,199
Parity 11/30/13: 102.99%
A/L: 104.30%
Other:
Restricted Recycling
1 Month LIBOR + 0.55%

S&A Draw: 1.00%

General Fund Total

Loans: \$11,226,577
Assets: \$23,749,576

2012-1 Trust Indenture

Assets: \$190,802,998
Loans: \$180,856,035
Bonds Outstanding:
\$180,230,205

YTD Inc.: \$271,328
Parity 11/30/13: 103.77%
A/L: 104.93%
Other:
Restricted Recycling
1 Month LIBOR + 0.83%
Full Turbo
Senior S&A Draw: 0.75%
Sub Admin Draw: 0.10%

Assets: \$3,186,598,021
Net Position: \$277,814,679
Liabilities: \$2,908,783,341
Bonds Outstanding Debt: \$2,887,254,784
Unamortized Premiums: \$2,119,775
YTD Income: \$1,054,523
YTD Expenses as % of loans owned & serviced: 0.18%
Equity Ratio: 8.72%
ROAA Before Distribution: 0.33%
Servicing & Admin Draw Weighted Average Rate: 0.88%
Weighted Average Bond Interest Rate: 1.15%
Federal Asset, FFELP & Cash Loans Owned & Serviced: \$31,316,585,617
Federal Asset, FFELP & Cash Accounts Owned & Serviced: 1,512,351
FFELP & Cash Loans Owned: \$3,022,250,860
Cash Loans Owned: \$178,587,495
Lender Cash Loans Serviced: \$0
FFELP Accounts Owned & Serviced: 227,554
Federal Asset Principal Serviced: \$28,294,334,757
Federal Accounts Serviced: 1,284,797
Current Month Avg Federal Asset Revenue per Federal Accounts Serviced: \$2.25

12th General Resolution Trust Estate

Assets: \$179,842,071
Loans: \$169,330,901
Bonds Outstanding:
\$135,775,000

YTD Inc.: \$1,542,685
Parity 12/31/13: 108.52%

A/L: 131.86%
Other:
Recycling Ended 6/1/08
ARS

AMBAC Insured

S&A Draw: 0.75%

2009-1 Trust Indenture

Assets: \$131,199,706
Loans: \$125,509,824
Bonds Outstanding:
\$116,801,434

YTD Inc.: \$130,629
Parity 10/31/13: 110.44%

A/L: 111.36%
Other:
Restricted Recycling
3 Month LIBOR + 1.05%

Full Turbo

S&A Draw: 0.55%

2010-1 Trust Indenture

Assets: \$477,562,198
Loans: \$453,067,660
Bonds Outstanding:
\$426,200,259

YTD Inc.: \$1,179,026
Parity 10/31/13: 110.00%

A/L: 111.18%
Other:
Restricted Recycling
3 Month LIBOR + 0.95%

S&A Draw: 0.85%

2010-2 Trust Indenture

Assets: \$520,359,285
Loans: \$493,113,658
Bonds Outstanding:
\$465,374,313

YTD Inc.: \$1,456,378
Parity 10/31/13: 109.74%

A/L: 110.96%
Other:
Restricted Recycling
3 Month LIBOR + 0.85%

Full Turbo

S&A Draw: 0.85%

2010-3 Trust Indenture

Assets: \$328,876,187
Loans: \$311,443,771
Bonds Outstanding:
\$297,831,902

YTD Inc.: \$48,942
Parity 10/31/13: 108.43%

A/L: 109.40%
Other:
Restricted Recycling
3 Month LIBOR + 0.85%

Full Turbo

S&A Draw: 0.85%

2011-1 Trust Indenture

Assets: \$403,918,801
Loans: \$387,560,687
Bonds Outstanding:
\$378,638,643
Bond Discount: (\$4,329,878)

YTD Inc.: \$97,808
Parity 11/30/13: 104.96%

A/L: 107.13%
Other:
Restricted Recycling
3 Month LIBOR + 0.85%

Full Turbo

Senior S&A Draw: 0.75%
Sub Admin Draw: 0.10%



Financial Summary

Period Ended January 31, 2014
Unaudited, Non GAAP, Non GASB

2013-1 Trust Indenture

Assets: \$921,696,075
Loans: \$881,751,303
Bonds Outstanding:
\$875,753,416

YTD Inc.: \$3,482,803
Parity 12/31/13: 103.10%
A/L: 104.41%
Other:
Restricted Recycling
1 Month LIBOR + 0.55%

S&A Draw: 1.00%

General Fund Total

Loans: \$11,967,879
Assets: \$24,388,092

Assets: \$3,179,147,236
Net Position: \$278,659,970
Liabilities: \$2,900,487,266
Bonds Outstanding Debt: \$2,870,603,093
Unamortized Premiums: \$2,021,314
YTD Income: \$1,899,814 *
YTD Expenses as % of loans owned & serviced: 0.18%
Equity Ratio: 8.77%
ROAA Before Distribution: 0.34%
Servicing & Admin Draw Weighted Average Rate: 0.88%
Weighted Average Bond Interest Rate: 1.17%
Federal Asset, FFELP & Cash Loans Owned & Serviced: \$30,869,330,084
Federal Asset, FFELP & Cash Accounts Owned & Serviced: 1,489,340
FFELP & Cash Loans Owned: \$2,990,631,073
Cash Loans Owned: \$176,776,380
FFELP Accounts Owned & Serviced: 224,643
Federal Asset Principal Serviced: \$27,878,699,010
Federal Accounts Serviced: 1,264,697
Current Month Avg Federal Asset Revenue per Federal Accounts Serviced: \$2.25

*Includes \$4.6 million for MSLF

2012-1 Trust Indenture

Assets: \$188,366,626
Loans: \$178,275,722
Bonds Outstanding:
\$177,228,129

YTD Inc.: \$320,272
Parity 12/31/13: 103.69%
A/L: 105.03%
Other:
Restricted Recycling
1 Month LIBOR + 0.83%
Full Turbo
Senior S&A Draw: 0.75%
Sub Admin Draw: 0.10%

12th General Resolution Trust Estate

Assets: \$177,375,513
Loans: \$167,600,935
Bonds Outstanding:
\$132,775,000

YTD Inc.: \$1,548,713
Parity 12/31/13: 108.46%

A/L: 132.46%
Other:
Recycling Ended 6/1/08
ARS

AMBAC Insured

S&A Draw: 0.75%

2009-1 Trust Indenture

Assets: \$131,579,497
Loans: \$124,819,410
Bonds Outstanding:
\$116,801,434

YTD Inc.: \$155,661
Parity 10/31/13: 110.44%

A/L: 111.35%
Other:
Restricted Recycling
3 Month LIBOR + 1.05%

Full Turbo

S&A Draw: 0.55%

2010-1 Trust Indenture

Assets: \$478,934,476
Loans: \$448,181,824
Bonds Outstanding:
\$426,200,259

YTD Inc.: \$1,374,639
Parity 10/31/13: 110.00%

A/L: 111.19%
Other:
Restricted Recycling
3 Month LIBOR + 0.95%

S&A Draw: 0.85%

2010-2 Trust Indenture

Assets: \$521,847,355
Loans: \$487,093,275
Bonds Outstanding:
\$465,374,313

YTD Inc.: \$1,696,948
Parity 10/31/13: 109.74%

A/L: 110.98%
Other:
Restricted Recycling
3 Month LIBOR + 0.85%

Full Turbo

S&A Draw: 0.85%

2010-3 Trust Indenture

Assets: \$329,870,432
Loans: \$308,263,047
Bonds Outstanding:
\$297,831,902

YTD Inc.: \$72,416
Parity 10/31/13: 108.43%

A/L: 109.38%
Other:
Restricted Recycling
3 Month LIBOR + 0.85%

Full Turbo

S&A Draw: 0.85%

2011-1 Trust Indenture

Assets: \$405,089,170
Loans: \$382,677,679
Bonds Outstanding:
\$378,638,643
Bond Discount: (\$4,313,841)

YTD Inc.: \$140,033
Parity 11/30/13: 104.96%

A/L: 107.12%
Other:
Restricted Recycling
3 Month LIBOR + 0.85%

Full Turbo

Senior S&A Draw: 0.75%
Sub Admin Draw: 0.10%



Financial Summary

Period Ended February 28, 2014
Unaudited, Non GAAP, Non GASB

2013-1 Trust Indenture

Assets: \$913,457,354
Loans: \$872,123,142
Bonds Outstanding:
\$865,694,545

YTD Inc.: \$3,830,628
Parity 01/31/14: 103.26%
A/L: 104.49%
Other:
Restricted Recycling
1 Month LIBOR + 0.55%

S&A Draw: 1.00%

Assets: \$3,121,241,080
Net Position: \$279,352,975
Liabilities: \$2,841,888,106
Bonds Outstanding Debt: \$2,809,317,835
Unamortized Premiums: \$1,924,800
YTD Income: \$2,592,818 *
YTD Expenses as % of loans owned & serviced: 0.18%
Equity Ratio: 8.95%
ROAA Before Distribution: 0.32%
Servicing & Admin Draw Weighted Average Rate: 0.88%
Weighted Average Bond Interest Rate: 1.25%
Federal Asset, FFELP & Cash Loans Owned & Serviced: \$29,781,915,364
Federal Asset, FFELP & Cash Accounts Owned & Serviced: 1,429,343
FFELP & Cash Loans Owned: \$2,955,292,722
Cash Loans Owned: \$174,992,194
FFELP Accounts Owned & Serviced: 221,904
Federal Asset Principal Serviced: \$26,826,618,642
Federal Accounts Serviced: 1,207,439
Current Month Avg Federal Asset Revenue per Federal Accounts Serviced: \$2.25

General Fund Total

Loans: \$12,141,809
Assets: \$27,967,133

*Includes \$4.8 million for MSLF

2012-1 Trust Indenture

Assets: \$185,858,022
Loans: \$175,079,784
Bonds Outstanding:
\$174,266,623

YTD Inc.: \$336,740
Parity 01/31/14: 103.93%
A/L: 105.11%
Other:
Restricted Recycling
1 Month LIBOR + 0.83%
Full Turbo
Senior S&A Draw: 0.75%
Sub Admin Draw: 0.10%

12th General Resolution Trust Estate

Assets: \$176,250,203
Loans: \$165,868,005
Bonds Outstanding:
\$132,775,000

YTD Inc.: \$1,377,718
Parity 01/31/14: 108.48%

A/L: 132.56%
Other:
Recycling Ended 6/1/08
ARS

AMBAC Insured

S&A Draw: 0.75%

2009-1 Trust Indenture

Assets: \$127,995,194
Loans: \$123,885,130
Bonds Outstanding:
\$113,271,902

YTD Inc.: \$167,134
Parity 01/31/14: 110.96%

A/L: 111.72%
Other:
Restricted Recycling
3 Month LIBOR + 1.05%

Full Turbo

S&A Draw: 0.55%

2010-1 Trust Indenture

Assets: \$462,182,692
Loans: \$442,921,151
Bonds Outstanding:
\$411,693,324

YTD Inc.: \$1,481,013
Parity 01/31/14: 110.00%

A/L: 111.11%
Other:
Restricted Recycling
3 Month LIBOR + 0.95%

S&A Draw: 0.85%

2010-2 Trust Indenture

Assets: \$502,447,679
Loans: \$481,164,903
Bonds Outstanding:
\$446,030,793

YTD Inc.: \$1,832,932
Parity 01/31/14: 110.31%

A/L: 111.48%
Other:
Restricted Recycling
3 Month LIBOR + 0.85%

Full Turbo

S&A Draw: 0.85%

2010-3 Trust Indenture

Assets: \$318,994,753
Loans: \$304,419,068
Bonds Outstanding:
\$286,947,005

YTD Inc.: \$33,659
Parity 01/31/14: 108.62%

A/L: 109.71%
Other:
Restricted Recycling
3 Month LIBOR + 0.85%

Full Turbo

S&A Draw: 0.85%

2011-1 Trust Indenture

Assets: \$406,088,051
Loans: \$377,689,733
Bonds Outstanding:
\$378,638,643
Bond Discount: (\$4,297,804)

YTD Inc.: \$116,042
Parity 11/30/13: 104.96%

A/L: 107.09%
Other:
Restricted Recycling
3 Month LIBOR + 0.85%

Full Turbo

Senior S&A Draw: 0.75%
Sub Admin Draw: 0.10%



Financial Summary

Period Ended March 31, 2014
Unaudited, Non GAAP, Non GASB

2013-1 Trust Indenture

Assets: \$900,854,977
Loans: \$858,110,690
Bonds Outstanding:
\$855,808,645

YTD Inc.: \$4,284,025
Parity 02/28/14: 103.38%
A/L: 104.61%
Other:
Restricted Recycling
1 Month LIBOR + 0.55%

S&A Draw: 1.00%

Assets: \$3,082,871,012
Net Position: \$280,401,567
Liabilities: \$2,802,469,445
Bonds Outstanding Debt: \$2,781,606,228
Unamortized Premiums: \$1,828,285
YTD Income: \$3,641,411 *
YTD Expenses as % of loans owned & serviced: 0.18%
Equity Ratio: 9.10%
ROAA Before Distribution: 0.34%
Servicing & Admin Draw Weighted Average Rate: 0.88%
Weighted Average Bond Interest Rate: 0.95%
Federal Asset, FFELP & Cash Loans Owned & Serviced: \$29,459,440,472
Federal Asset, FFELP & Cash Accounts Owned & Serviced: 1,410,421
FFELP & Cash Loans Owned: \$2,910,027,177
Cash Loans Owned: \$173,132,457
FFELP & Cash Accounts Owned: 218,014
Federal Asset Principal Serviced: \$26,549,409,305
Federal Accounts Serviced: 1,192,407
Current Month Avg Federal Asset Revenue per Federal Accounts Serviced: \$2.27

General Fund Total

Loans: \$12,231,619
Assets: \$26,071,780

*Includes \$5.0 million for MSLF

2012-1 Trust Indenture

Assets: \$181,740,474
Loans: \$171,706,732
Bonds Outstanding:
\$171,147,745

YTD Inc.: \$359,886
Parity 02/28/14: 104.05%
A/L: 105.24%
Other:
Restricted Recycling
1 Month LIBOR + 0.83%
Full Turbo
Senior S&A Draw: 0.75%
Sub Admin Draw: 0.10%

12th General Resolution Trust Estate

Assets: \$176,783,404
Loans: \$164,057,741
Bonds Outstanding:
\$132,775,000

YTD Inc.: \$1,916,725
Parity 03/31/14: 108.80%

A/L: 132.97%
Other:
Recycling Ended 6/1/08
ARS

AMBAC Insured

S&A Draw: 0.75%

2009-1 Trust Indenture

Assets: \$127,690,739
Loans: \$122,659,167
Bonds Outstanding:
\$113,271,902

YTD Inc.: \$185,890
Parity 01/31/14: 110.96%

A/L: 111.77%
Other:
Restricted Recycling
3 Month LIBOR + 1.05%

Full Turbo

S&A Draw: 0.55%

2010-1 Trust Indenture

Assets: \$461,270,259
Loans: \$436,786,015
Bonds Outstanding:
\$411,693,324

YTD Inc.: \$1,654,105
Parity 01/31/14: 110.00%

A/L: 111.18%
Other:
Restricted Recycling
3 Month LIBOR + 0.95%

S&A Draw: 0.85%

2010-2 Trust Indenture

Assets: \$501,427,803
Loans: \$473,736,894
Bonds Outstanding:
\$446,030,793

YTD Inc.: \$2,054,134
Parity 01/31/14: 110.31%

A/L: 111.56%
Other:
Restricted Recycling
3 Month LIBOR + 0.85%

Full Turbo

S&A Draw: 0.85%

2010-3 Trust Indenture

Assets: \$317,853,454
Loans: \$299,237,427
Bonds Outstanding:
\$286,947,005

YTD Inc.: \$19,722
Parity 01/31/14: 108.62%

A/L: 109.75%
Other:
Restricted Recycling
3 Month LIBOR + 0.85%

Full Turbo

S&A Draw: 0.85%

2011-1 Trust Indenture

Assets: \$389,178,120
Loans: \$371,500,893
Bonds Outstanding:
\$363,931,814
Bond Discount: (\$4,281,768)

YTD Inc.: \$106,157
Parity 02/28/14: 105.17%

A/L: 107.42%
Other:
Restricted Recycling
3 Month LIBOR + 0.85%

Full Turbo

Senior S&A Draw: 0.75%
Sub Admin Draw: 0.10%



Financial Summary

Period Ended April 30, 2014
Unaudited, Non GAAP, Non GASB

2013-1 Trust Indenture

Assets: \$889,851,074
Loans: \$844,640,154
Bonds Outstanding:
\$842,945,117

YTD Inc.: \$4,713,132
Parity 03/31/14: 103.21%
A/L: 104.72%
Other:
Restricted Recycling
1 Month LIBOR + 0.55%

S&A Draw: 1.00%

Assets: \$3,073,934,981

Net Position: \$281,541,223

Liabilities: \$2,792,393,758

Bonds Outstanding Debt: \$2,765,356,378

Unamortized Premiums: \$1,731,771

YTD Income: \$4,781,066 *

YTD Expenses as % of loans owned & serviced: 0.18%

Equity Ratio: 9.16%

ROAA Before Distribution: 0.36%

Servicing & Admin Draw Weighted Average Rate: 0.88%

Weighted Average Bond Interest Rate: 0.94%

Federal Asset, FFELP & Cash Loans Owned & Serviced: \$29,107,162,144

Federal Asset, FFELP & Cash Accounts Owned & Serviced: 1,392,274

FFELP & Cash Loans Owned: \$2,864,234,000

Cash Loans Owned: \$171,271,027

FFELP & Cash Accounts Owned: 214,491

Federal Asset Principal Serviced: \$26,242,914,154

Federal Accounts Serviced: 1,177,779

Current Month Avg Federal Asset Revenue per Federal Accounts Serviced: \$2.27

*Includes \$5.3 million for MSLF

General Fund Total

Loans: \$12,239,240

Assets: \$25,561,961

2012-1 Trust Indenture

Assets: \$178,859,417
Loans: \$168,164,955
Bonds Outstanding:
\$167,761,423

YTD Inc.: \$383,060
Parity 03/31/14: 103.99%
A/L: 105.35%
Other:

Restricted Recycling
1 Month LIBOR + 0.83%
Full Turbo
Senior S&A Draw: 0.75%
Sub Admin Draw: 0.10%

12th General Resolution Trust Estate

Assets: \$177,342,460
Loans: \$162,273,382
Bonds Outstanding:
\$132,775,000

YTD Inc.: \$2,452,737
Parity 04/30/14: 108.96%

A/L: 133.36%
Other:
Recycling Ended 6/1/08
ARS

AMBAC Insured

S&A Draw: 0.75%

2009-1 Trust Indenture

Assets: \$128,041,457
Loans: \$121,242,381
Bonds Outstanding:
\$113,271,902

YTD Inc.: \$198,880
Parity 01/31/14: 110.96%

A/L: 111.74%
Other:
Restricted Recycling
3 Month LIBOR + 1.05%

Full Turbo

S&A Draw: 0.55%

2010-1 Trust Indenture

Assets: \$462,521,191
Loans: \$430,408,560
Bonds Outstanding:
\$411,693,324

YTD Inc.: \$1,800,813
Parity 01/31/14: 110.00%

A/L: 111.18%
Other:
Restricted Recycling
3 Month LIBOR + 0.95%

S&A Draw: 0.85%

2010-2 Trust Indenture

Assets: \$502,777,157
Loans: \$465,951,766
Bonds Outstanding:
\$446,030,793

YTD Inc.: \$2,238,294
Parity 01/31/14: 110.31%

A/L: 111.58%
Other:
Restricted Recycling
3 Month LIBOR + 0.85%

Full Turbo

S&A Draw: 0.85%

2010-3 Trust Indenture

Assets: \$318,750,267
Loans: \$294,347,179
Bonds Outstanding:
\$286,947,005

YTD Inc.: \$4,819
Parity 01/31/14: 108.62%

A/L: 109.71%
Other:
Restricted Recycling
3 Month LIBOR + 0.85%

Full Turbo

S&A Draw: 0.85%

2011-1 Trust Indenture

Assets: \$390,229,998
Loans: \$364,966,384
Bonds Outstanding:
\$363,931,814
Bond Discount: (\$4,265,731)

YTD Inc.: \$104,751
Parity 02/28/14: 105.17%

A/L: 107.40%
Other:
Restricted Recycling
3 Month LIBOR + 0.85%

Full Turbo

Senior S&A Draw: 0.75%
Sub Admin Draw: 0.10%



Financial Summary

Period Ended May 31, 2014
Unaudited, Non GAAP, Non GASB

2013-1 Trust Indenture

Assets: \$875,206,287
Loans: \$835,096,781
Bonds Outstanding:
\$826,359,270

YTD Inc.: \$5,100,723
Parity 04/30/14: 103.40%
A/L: 104.86%
Other:
Restricted Recycling
1 Month LIBOR + 0.55%

S&A Draw: 1.00%

Assets: \$2,997,759,293
Net Position: \$282,606,023
Liabilities: \$2,715,153,270
Bonds Outstanding Debt: \$2,683,456,246
Unamortized Premiums: \$1,635,246
YTD Income: \$5,845,867 *
YTD Expenses as % of loans owned & serviced: 0.18%
Equity Ratio: 9.43%
ROAA Before Distribution: 0.37%
Servicing & Admin Draw Weighted Average Rate: 0.88%
Weighted Average Bond Interest Rate: 0.97%
Federal Asset, FFELP & Cash Loans Owned & Serviced: \$28,877,924,632
Federal Asset, FFELP & Cash Accounts Owned & Serviced: 1,377,953
FFELP & Cash Loans Owned: \$2,835,218,543
Cash Loans Owned: \$170,326,401
FFELP & Cash Accounts Owned: 211,811
Federal Asset Principal Serviced: \$26,042,629,176
Federal Accounts Serviced: 1,166,119
Current Month Avg Federal Asset Revenue per Federal Accounts Serviced: \$2.27

General Fund Total

Loans: \$15,652,242
Assets: \$28,084,031

*Includes \$5.5 million for MSLF

2012-1 Trust Indenture

Assets: \$175,757,484
Loans: \$165,456,024
Bonds Outstanding:
\$164,207,975

YTD Inc.: \$343,077
Parity 04/30/14: 104.07%
A/L: 105.42%
Other:
Restricted Recycling
1 Month LIBOR + 0.83%
Full Turbo
Senior S&A Draw: 0.75%
Sub Admin Draw: 0.10%

12th General Resolution Trust Estate

Assets: \$170,268,895
Loans: \$161,359,319
Bonds Outstanding:
\$125,275,000

YTD Inc.: \$2,944,162
Parity 05/31/14: 109.68%

A/L: 135.77%
Other:
Recycling Ended 6/1/08
ARS

AMBAC Insured

S&A Draw: 0.75%

2009-1 Trust Indenture

Assets: \$124,561,139
Loans: \$120,148,094
Bonds Outstanding:
\$109,790,960

YTD Inc.: \$218,915
Parity 04/30/14: 111.17%

A/L: 112.13%
Other:
Restricted Recycling
3 Month LIBOR + 1.05%

Full Turbo

S&A Draw: 0.55%

2010-1 Trust Indenture

Assets: \$445,106,187
Loans: \$425,755,643
Bonds Outstanding:
\$395,370,149

YTD Inc.: \$1,993,044
Parity 04/30/14: 110.00%

A/L: 111.40%
Other:
Restricted Recycling
3 Month LIBOR + 0.95%

S&A Draw: 0.85%

2010-2 Trust Indenture

Assets: \$481,885,558
Loans: \$460,445,685
Bonds Outstanding:
\$424,928,204

YTD Inc.: \$2,468,620
Parity 04/30/14: 110.77%

A/L: 112.20%
Other:
Restricted Recycling
3 Month LIBOR + 0.85%

Full Turbo

S&A Draw: 0.85%

2010-3 Trust Indenture

Assets: \$305,536,718
Loans: \$290,751,040
Bonds Outstanding:
\$273,592,875

YTD Inc.: \$6,113
Parity 04/30/14: 108.80%

A/L: 110.17%
Other:
Restricted Recycling
3 Month LIBOR + 0.85%

Full Turbo

S&A Draw: 0.85%

2011-1 Trust Indenture

Assets: \$391,352,994
Loans: \$360,553,717
Bonds Outstanding:
\$363,931,814
Bond Discount: (\$4,249,695)

YTD Inc.: \$138,992
Parity 02/28/14: 105.17%

A/L: 107.39%
Other:
Restricted Recycling
3 Month LIBOR + 0.85%

Full Turbo

Senior S&A Draw: 0.75%
Sub Admin Draw: 0.10%



Financial Summary

Period Ended June 30, 2014
Unaudited, Non GAAP, Non GASB

2013-1 Trust Indenture

Assets: \$861,669,885
Loans: \$824,384,738
Bonds Outstanding:
\$815,581,767

YTD Inc.: \$5,556,935
Parity 05/31/14: 103.50%
A/L: 104.99%
Other:
Restricted Recycling
1 Month LIBOR + 0.55%

S&A Draw: 1.00%

Assets: \$2,955,630,199
Net Position: \$284,168,899
Liabilities: \$2,671,461,300
Bonds Outstanding Debt: \$2,652,213,654
Unamortized Premiums: \$1,545,505
YTD Income: \$7,408,743 *
YTD Expenses as % of loans owned & serviced: 0.18%
Equity Ratio: 9.61%
ROAA Before Distribution: 0.37%
Servicing & Admin Draw Weighted Average Rate: 0.88%
Weighted Average Bond Interest Rate: 1.03%
Federal Asset, FFELP & Cash Loans Owned & Serviced: \$28,515,648,476
Federal Asset, FFELP & Cash Accounts Owned & Serviced: 1,359,155
FFELP & Cash Loans Owned: \$2,799,856,723
Cash Loans Owned: \$168,581,250
FFELP & Cash Accounts Owned: 209,011
Federal Asset Principal Serviced: \$25,715,665,240
Federal Accounts Serviced: 1,150,105
Current Month Avg Federal Asset Revenue per Federal Accounts Serviced: \$2.27

General Fund Total

Loans: \$17,154,903
Assets: \$25,104,995

*Includes \$5.7 million for MSLF

2012-1 Trust Indenture

Assets: \$171,972,488
Loans: \$162,411,930
Bonds Outstanding:
\$161,409,282

YTD Inc.: \$368,397
Parity 05/31/14: 104.15%
A/L: 105.56%
Other:
Restricted Recycling
1 Month LIBOR + 0.83%
Full Turbo
Senior S&A Draw: 0.75%
Sub Admin Draw: 0.10%

12th General Resolution Trust Estate

Assets: \$171,697,975
Loans: \$159,901,053
Bonds Outstanding:
\$125,275,000

YTD Inc.: \$4,352,064
Parity 06/30/14: 110.75%

A/L: 136.88%
Other:
Recycling Ended 6/1/08
ARS

AMBAC Insured

S&A Draw: 0.75%

2009-1 Trust Indenture

Assets: \$124,236,617
Loans: \$118,791,295
Bonds Outstanding:
\$109,790,960

YTD Inc.: \$237,784
Parity 04/30/14: 111.17%

A/L: 112.19%
Other:
Restricted Recycling
3 Month LIBOR + 1.05%

Full Turbo

S&A Draw: 0.55%

2010-1 Trust Indenture

Assets: \$444,147,883
Loans: \$420,413,985
Bonds Outstanding:
\$395,370,149

YTD Inc.: \$2,157,202
Parity 04/30/14: 110.00%

A/L: 111.47%
Other:
Restricted Recycling
3 Month LIBOR + 0.95%

S&A Draw: 0.85%

2010-2 Trust Indenture

Assets: \$480,868,072
Loans: \$454,051,572
Bonds Outstanding:
\$424,928,204

YTD Inc.: \$2,672,635
Parity 04/30/14: 110.77%

A/L: 112.28%
Other:
Restricted Recycling
3 Month LIBOR + 0.85%

Full Turbo

S&A Draw: 0.85%

2010-3 Trust Indenture

Assets: \$304,402,636
Loans: \$287,039,919
Bonds Outstanding:
\$273,592,875

YTD Inc.: \$10,675
Parity 04/30/14: 108.80%

A/L: 110.22%
Other:
Restricted Recycling
3 Month LIBOR + 0.85%

Full Turbo

S&A Draw: 0.85%

2011-1 Trust Indenture

Assets: \$371,604,654
Loans: \$355,716,327
Bonds Outstanding:
\$346,265,418
Bond Discount: (\$4,233,658)

YTD Inc.: \$164,499
Parity 05/31/14: 105.41%

A/L: 107.82%
Other:
Restricted Recycling
3 Month LIBOR + 0.85%

Full Turbo

Senior S&A Draw: 0.75%
Sub Admin Draw: 0.10%